

## **MIRAMAR POLICE OFFICERS RETIREMENT PLAN**

### **MINUTES OF MEETING**

**June 19, 2024, 1 At 12:00 P.M.**

The Chairman called the Miramar Police Officers Retirement Plan meeting. Those Trustees present were as follows: Frank DeFalco, Wayne Lloyd, Oscar Kramp and Jack Murphy Trustees not present was Erik Conway. Also, present was Anna Klausner Parish, Klausner Kaufman Jensen & Levinson, Doug Falcon and Yolanda Shea FHA-TPA Benefit Administrators, Inc.,

#### **PUBLIC COMMENTS**

None.

#### **Attorney**

Attorney Anna Klausner requested a fee increase to \$400.00 an hour.

**A motion to approve the increase was made by Trustee Wayne Lloyd, second by Jack Murphy, Trustee Oscar Kramp and Chairman Frank DeFalco also approved the motion.**

#### **Investments**

Mr. Ademir Zeco of Southeastern Advisors recommended to terminate Garcia Hamilton and Associates effective immediately.

**A motion to approve termination was made by Trustee Jack Murphy, second by Trustee Wayne Lloyd, Trustee Oscar Kramp and Chairman Frank DeFalco also approved the motion.**

Mr. Zeco advised to give 6 million dollars to Nation Investment Services.

**A motion to approve the NIS 6MM investment was made by Trustee Wayne Lloyd, second by Jack Murphy, Trustee Oscar Kramp and Chairman Frank DeFalco also approved the motion.**

Mr. Zeco agreed to give 5 million dollars to Pennant Park.

**A motion to approve the 5 MM investment with Pennant Park Senior Credit Fund II was made by Trustee Jack Murphy, second by Oscar Kramp, Trustee Wayne Lloyd and Chairman Frank DeFalco also approved the motion.**

Mr. Zeco further recommended to invest into IBIT a Bitcoin ETF for the maximum sum of 1 million dollars.

**A motion to approve the IBIT investment was made by Trustee Oscar Kramp, second by Trustee Wayne Lloyd, Trustee Jack Murphy and Chairman Frank DeFalco also approved the motion.**



### **Professionals Review**

A review of several plan administrators by the board was conducted. Upon conclusion of the discussion Trustee Oscar Kramp made a motion to terminate the boards current plan administrator FHA-TPA Benefit Administrator.

**A motion to approve terminating FHA-TPA Benefit Administrator was made by Trustee Oscar Kramp, second by Trustee Wayne Lloyd, Trustee Jack Murphy and Chairman Frank DeFalco also approved the motion.**

Trustee Wayne Lloyd then made a motion to hire Precision Pension Administration.

**A motion to approve hiring Precision Pension Administration was made by Trustee Jack Murphy, second by Trustee Wayne Lloyd, Trustee Oscar Kramp and Chairman Frank DeFalco also approved the motion.**

### **Meeting Adjourn**

**A motion made by Trustee Lloyd seconded by Trustee Kramp to adjourn the meeting at 12:58 p.m. motion passed unanimously.**



---

Chairman Frank DeFalco

9/12/2024

---

Date Approved by the Pension Board